

Town of Montville Finance Committee

Special Meeting Minutes for

May 1, 2023

5:00 PM

Room 203

The meeting was called to order at 4:30 PM. Present were Councilors McNally and Mandler. Finance Director Barbara Griffin was present.

Councilor Mandler moved, second by Councilor McNally, to approve the minutes of the 4/25/23 regular meeting. Motion carried.

Remarks from the Public: none

The Committee undertook a line by line discussion of the budget and made the following changes to revenue: increase MV Supplemental tax to \$380,000; increase investment interest to \$325,000; increase Trans station disposal fee to \$12,000; increase Parks & Rec revenue to \$120,000; increase Grants for Muni Projects to \$528,644; increase Tuition Special Ed to \$25,000.

Changes were also made to expenditure line items as detailed in attached.

The Committee reviewed the Capital budget and made the following change: remove town hall paint/brick seal in PW capital in the amount of \$180,000.

The meeting was adjourned at 6:00 PM.
Barbara Griffin, Director of Finance

5-1-23 special Finance Comm meeting
changes to budget

<u>Expenditure Changes</u>			<u>Mayor budget</u>	<u>Fnc Comm</u>	<u>Change</u>
Mayor	10310	52136 Fees (Membership)	52,150	52,000	150
	10310	53008 Advertising	650	300	350
	10310	53049 Town Publications	1,500	1,000	500
Legal Services	10340	52046 Labor/Employment P	35,000	30,000	5,000
Ins & Fringe	10420	52019 Social Security Taxes	710,000	700,000	10,000
	10420	52025 Pension	2,000,000	1,950,000	50,000
	10420	53004 Continued Education	2,000	1,000	1,000
Debt - Interest	10460	2023 GO Bonds	207,667	0	207,667
Health	10710	53010 Vital Statistics	500	200	300
Fire Protection	10880	53021 Equipment Maint & I	70,000	50,000	20,000
	10880	53086 Equipment	20,000	4,000	16,000
Solid Waste	10940	52030 Recycling Casella	240,000	235000	5,000