

TOWN of MONTVILLE, CONNECTICUT
ECONOMIC DEVELOPMENT COMMISSION
310 NORWICH NEWLONDON TURNPIKE
UNCASVILLE, CT 06382

MEETING AGENDA
Monday April 19, 2010
7:00 p.m. Town Hall - Room 203

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Remarks from the Public regarding items on the Agenda (three minute limit)
5. Adjustments to the Agenda
6. Approval of the Minutes of the Previous Meeting—February 22, 2010 and March 15, 2010
7. Communications
8. Guest Speaker
9. Reports
 - a. From the Mayor
 - b. From the Town Planner
 - i. Discussion of Mayor's 2010-2011 proposed budget
 - c. From the EDC Liaison
 - d. From Standing Committees
 - i. Montville Marvels
 - e. From Special Committees
 - i. SBA Committee
10. Unfinished Business
 - a. Assign a Commissioner to obtain a copy of Town Ordinance O-M, adopted May 22, 1972 (Objectives and Purpose of the Economic Development Commission of the Town of Montville). (Commissioner Longton)
 - b. Incentive Programs for Discussion (Commissioner Andriot)
 - c. Organize a Historical Scenic travel route as a tourism incentive.
 - d. Research possible tax incentives programs for bringing in new businesses. Look at what other Towns have done in this area as a comparison. Example Incentives are listed in Schedule A, attached.

11. New Business

12. Other Business

13. Remarks (three minute limit)

- a. From Individual Commissioners
- b. From Town Council Liaison
- c. From the Public on EDC topics

14. Adjournment

SCHEDULE A: April 19, 2010 EDC Meeting

1. Downtown Businesses

The Town of Wallingford Public Utilities Commission provides a 10% Electric Rate Discount Program for businesses that locate in vacant space within Wallingford's Downtown.

2. Office Development

The Town of Wallingford offers a Real Property Tax Incentive Program for new office development within the I-5 zone. This zone is located at the intersection of State of CT Rte. 68 and I-91.

3. Manufacturing

- a. The Town of Wallingford offers a Real Property Tax Incentive Program for manufacturers that allows a seven-year, 20% tax incentive for new manufacturing facilities of \$3 million or more.
- b. The Town of Wallingford offers a Personal Property Tax Incentive Program for manufacturers that provides two years of benefit. Contact information: the Business Recruiter at 203-294-2062, Monday through Thursday, 9 a.m.-3 p.m.