

Town of Montville Finance Committee

Special Meeting Minutes for

April 23, 2024

Room 203 4:00 PM

1. The meeting was called to order at 4:00 PM. Present were Councilors Jaskiewicz May and Lathrop. Finance Director Barbara Griffin was present. Also present, Superintendent Laurie Pallin, School Business Manager Kathy Lamoureux..
2. Remarks from the Public: none
3. Minutes:
 - a. Approval of the 3-25-2024 Special Meeting Minutes
 - b. Approval of the 3-26-2024 Special Meeting Minutes
 - c. Approval of the 4-1-2024 Special Meeting Minutes
 - d. Approval of the 4-4-2024 Special Meeting Minutes
 - e. Approval of the 4-5-2024 Special Meeting Minutes
 - f. Approval of the 4-8-2024 Special Meeting Minutes

Minutes tabled till next meeting to give Committee members opportunity to review.

4. Agenda items as follows:

Discussion of the 2024-25 BOE budget with Finance Committee members

Superintendent Pallin requested that consideration be given to funding the BOE at the \$45.5 million being proposed. Noted that there is no declining enrollment. Projections show increasing enrollment next year. Stated that the budget is built by accounting for the cost of each staff member. The same with student cost. This means there is no slack or contingency in the budget. It was necessary to use the 2% fund last budget year and they are prepared to do so again if necessary.

Of note is that with updates to insurance premium numbers, there could potentially be a savings of \$150,000 to \$175,000 in health insurance cost.

They would be open to having a discussion around switching out capital items for operating budget.

Update from Finance Director: no further comments

Remarks from the public: none

Update from Councilors: none

Meeting adjourned at 5:05 PM