

TOWN OF MONTVILLE
NOTICE OF ADOPTION OF ORDINANCE

Notice is hereby given that the Town Council of the Town of Montville, at a regular meeting held May 11, 2020 adopted the following Ordinance.

ORDINANCE NO. 2020-01
**AN ORDINANCE REGARDING THE SALE AND CONVEYANCE OF REAL
PROPERTY LOCATED AT 0 AND 735 FIRE STREET**

THE TOWN OF MONTVILLE HEREBY ORDAINS:

Section 1.

The Mayor is hereby authorized to sell and convey the improved real property located at 0 and 735 Fire Street (the "Property"), which Property was acquired by the Town pursuant to a foreclosure of the Town's tax liens against the Property. The Property is further described on Schedule A attached to this Ordinance. The Property may be sold and conveyed for the consideration of \$445,000.00 pursuant to a Real Estate Purchase Contract between the Town and KGIM Enterprises, LLC, subject to the terms and conditions therein, which Contract will be made available for public inspection in the Town Clerk's Office.

Section 2.

The Mayor is hereby authorized to execute and deliver a quitclaim deed to the Property; which deed shall be approved by the Town Attorney as to form, content and legality. The Mayor is also authorized to execute such other documents as are required to complete the sale and conveyance of the Property and to carry out the purposes of this Ordinance.

Section 3.

The Mayor is hereby authorized to include such terms and conditions in the deed as he deems to be in the best interests of the Town of Montville.

Section 4.

This ordinance shall become effective thirty (30) days from the date of its adoption.

Dated at Montville Connecticut this 12th day of May, 2020.
Katie Sandberg, Montville Town Clerk